

## Attention Von Maur Customers

### **Delabeling and Defacing Agreement & Procedures Buyers of Von Maur Department Stores Inc., salvage merchandise:**

#### **Terms and conditions:**

It is possible for a department from another category, or an item from another BOL (Bill OF Lading), to be mixed into your salvage bill. We do no Reconcile.

However, we do endeavor to correct going forward.

The sale of merchandise to the purchaser and subsequent sales or other transfers or the merchandise shall be subject to certain terms and conditions set forth below. Specifically, purchaser shall commit to not advertise (or permit their direct and indirect purchasers) from advertising any of the Von Maur Department Stores. Purchaser shall make such covenant a condition of its sale and require that it's purchaser similarly make said restriction a covenant of any subsequent purchaser.

#### **The following is my understanding as to how the arrangement would function between our two companies.**

- A substantial portion of the new merchandise will have the vendor tags on it. Some of the customer returns will have the vendor tags on it. The vendor tags, including any pricing notations on the vendor tags, may remain on the merchandise when it is offered for sale or to the public.
- Somewhere between 35%-70% of the merchandise will have a Von Maur price tag. The Von Maur price tag **must be removed** before the merchandise is offered for sale to the public.
- You would not be allowed to sell or wholesale any of the merchandise in Iowa, Illinois, Nebraska, Indiana, Minnesota, Kansas, Michigan, Kentucky, Ohio, or on the internet.
- Any arrangements where you wholesale the goods in the United States, the purchases will need to agree to the above.
- No restrictions would apply if the merchandise is wholesaled outside the United States.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature