

Attention Macy's Customers

Delabeling and Defacing Agreement & Procedures

Buyers of Federated Department Stores Inc., salvage merchandise:

Terms and conditions:

It is possible for a department from another category, or an item from another BOL (Bill OF Lading), to be mixed into your salvage bill. We do no Reconcile. However, we do endeavor to correct going forward.

The sale of merchandise to the purchaser and subsequent sales or other transfers or the merchandise shall be subject to certain terms and conditions. Specifically, purchaser shall commit to not advertise (or permit their direct and indirect purchasers) from advertising any of the Federated Department Stores or any of its store groups (i.e. Burdines, Stern's, The Bon Marche', Bloomingdale's, Rich's, Macy's, Lazarus, Goldsmith's or any other federated operation). Purchaser shall make such covenant a condition of it's sale and require that it's purchaser similarly make said restriction a covenant of any subsequent purchaser.

Private Label Policy:

Due to recent change in corporate policy – effective immediately – Federated Department Stores Inc., now require salvage clients to deface private label products. A short list of our private label brands includes: I.N.C., Alfani, Style & Co., Emma James, Jennifer Moore, Tasso Elba, Charter Club, Clubroom, Green Dog.

All product is packed with labels and tags intact. Federated Department store operational tickets must be removed prior to ultimate resale.

Date

Signature